

July 21, 2014

Mr. Ramon Gomis
Director of the August Pi i Sunyer Biomedical Research Institute
Institut d'Investigaciones Biomédicas August Pi i Sunyer
Rosselló 149
Barcelona, Spain 08036

Re: The Leona M. & Harry B. Helmsley Charitable Trust Grant #2015PG-IBD005

Dear Mr. Gomis:

On behalf of The Leona M. & Harry B. Helmsley Charitable Trust (the "Trust"), we are pleased to inform you that a grant of \$2,699,730 has been awarded to Institut d'Investigaciones Biomédicas August Pi i Sunyer ("Grantee") to be payable in installments as set forth below (the "Grant"). The Grant must be used solely for the purposes described in Grantee's or Dr. Azucena Salas' grant proposal dated March 28, 2014 and entitled "IBD Over Time: Cellular Mechanisms in Crohn's Disease: Revealing New Therapeutic Avenues" (the "Proposal"). This letter, together with the Proposal attached hereto as Attachment A and the final approved budget dated July 21, 2014 and attached hereto as Attachment B (the "Final Budget"), constitute the agreement between the Grantee and the Trust with respect to the Grant (the "Agreement").

Prior to entering into this Agreement, the Trust has investigated Grantee's structure and activities. As part of the Trust's investigation, Grantee has completed the Affidavit attached hereto as Attachment C evidencing that it is the equivalent of a public charity within the meaning of Sections 501(c)(3) and 509(a)(1) or (a)(2) of the United States Internal Revenue Code (the "Code").

1. Grant Period

The Grant is for a period beginning August 1, 2014 and ending July 31, 2017 (the "Grant Period").

2. Grant Payments

Grantee will be paid in 5 installments as follows:

- The first installment of \$909,810 will be paid within two months of the Trust's receipt of this signed Agreement.